

December 23, 2024

To: All Legends Drive Communities

Update - Legends Drive Special Tax District

CONTRACT AWARD

The Legends Drive Road Improvement Project (IFB#2024-25-014) was awarded this morning by Horry County to Palmetto Corp of Conway. The value of the award is \$2,210,137.50 which is well below the \$2,500,000 cap and below the County Engineering construction estimate of \$2,421,272. Palmetto Corp has 10 days to execute the contract and satisfy bond requirements.

There is a clause in the contract that requires the successful bidder to complete the project within 120 days of accepting the award to avoid liquidating damages. That means completion around May 1, 2025 🙌, unless an allowable delay such as an act of God, a war or the like.

I'm waiting for a return call from the County on other pending issues, like road ownership. I will send another update as important information becomes available.

Tom Tiscione