

To: All Legends Drive Communities

Update - Legends Drive Special Tax District

Horry County is in the process of satisfying the administrative steps necessary to move the Legends Drive project forward. Because the County needs to dedicate significant resources to this project we have not distracted them by having status meetings.

Based on brief correspondence, their progress so far is in line with our expectations, and we expect to see construction begin early next year. We would like to share what we've learned so far:

- Following the successful community election, the required public notice and the three public readings to pass an ordinance have already taken place.
- The County engineering department is finalizing their construction plans for bid and final estimate of the project construction cost in order to ensure that it is within the parameters of the project. They expect to complete this phase by the end of next week.
- The County is still working with their Financial Advisor and Bond Attorney to provide steps and timing for sale of bonds and closing.
- Three readings are required in order to approve a bond to secure funds. Two readings have already taken place and the third reading should be scheduled for December 10, 2024.
- Project advertising for construction bids should be ready for release within a month.
- To our knowledge, the title to Legends Drive has not yet been conveyed to the County. We expect that the bond issuance must first be approved.
- The project is anticipated to be advertised for bids in November with a bid opening in early December.
- The County will provide engineering design work for the section of the road closest to Hwy 501. In addition, the project can be completed in one phase saving additional engineering cost and time.
- The Horry County Council has not yet selected the five commissioners from our communities.

We will update you again as more information becomes available.

November 7, 2024

Tom Tiscione
Terry Anderson